

TfN Risk Deep Dive Schedule - Audit and Governance Committee

Date	Deep Dive Focus Area
• Mar-24	TfN Offer (Selected for deep dive as currently being introduced and in early stages of development)
• Jul-24	Corporate Risk 876: Cyber disruption/attacks (selected for deep dive by the Audit and Governance Committee)
• Sept-24	Corporate Risk 916: Material variations from the funding/cost planning assumptions that underpin medium term sustainability (selected for deep dive due to announcement expected for new funding allocation for Mar 25 in Q4)
• Dec-24	Corporate Risk 303: TfN fails to comply with applicable law or exceeds its powers while carrying out its functions (selected for deep dive as part of the TfN assurance review).

TfN will review the roll out of deep dives to date to create a schedule for future deep dives. Deep dives could consist of corporate risks, industry specific areas, or project/functional risks.

Please note the deep dive schedule may change dependant if there is something industry specific that is felt to be a priority, or if a risk has reduced/increased in red rating or if a risk is retired and no longer deemed to have an impact on TfN.

TfN Deep Dive Methodology

Date: XXXXXX

Risk Manager: Daniella Della-Cerra-Smith

Project Manager: XXXXXX

Purpose of Deep Dives:

- Understanding the environment in which the risk has been identified
- Allow the Audit and Governance Committee to undertake a comprehensive review of selected risks
- Provide the opportunity to check and challenge selected risks in more detail to ensure completeness, integrity and accuracy of data
- Demonstrate that the Audit and Governance Committee provide due diligence in the assurance of risk management
- Recommend areas for consideration, if required.

Sample Deep Dive Questions:

1. Are the risk description, cause and impacts articulated clearly?
2. Is the risk scored against TfN's Risk Management Criteria?
3. Are there controls, actions and fallbacks in place?
4. Are the controls, actions and fallbacks effective enough to achieve the target score?
5. Any additional comments/areas for consideration?